IN THE HIGH COURT OF BOMBAY AT GOA

CIVIL APPLICATION NO. 245 OF 2005

IN

APPEAL FROM ORDER NO. 37 OF 2005

SMT.NIRMAL H.P.RAIKAR AND ANR., ...Applicants

Versus

SHRI KRISHNA M.P.RAIKAR AND 3 ORS., ...Respondents

Shri V. R. Tamba, Advocate for the applicants.

Shri M. S. Usgaonkar, Senior Advocate with I. Agha, Advocate for the respondents.

Coram:- R. M. LODHA, J.

Date:- 7th October, 2005

P.C.

Heard Mr. V.R. Tamba, the learned Counsel for the appellants-applicants and Mr. M. S. Usgaonkar, the learned Senior Counsel for the respondents.

The ad interim order dated 4.8.2005 is made absolute in so far as the stay of operation of the impugned order dated 13.7.2005 is concerned to last until disposal of the appeal from order.

As regards the Inventory Proceedings No.153/80/A, I am of the view that the same may continue. However, the Court below shall not, while proceeding with the inventory proceedings, deal with the loan amount. It is clarified that the time for disposal of the inventory proceedings in the light of the aforesaid position stands extended. Order

accordingly.

The civil application stands disposed of.

R. M. LODHA, J.

ssm.